## RAILWAY FREIGHT RATES.

VIEWS OF SIMON STERNE AND MR. FINK. MEARING BEFORE THE SENATE COMMITTEE ON INTERSTATE COMMERCE.

The Senate Committee on Interstate Commerce The Senate Committee on Interstate Commerce
was again in session at the Fifth A renue Hotel yesterday.
Bimon Sterne appeared as the representative of shipping
interests and gave his views on the railroad situation,
its evils as seen by him and his remedy. He is in favor
of the creation of a National Commission with judicial
powers, to regulate the management of rairroads and
protect the public from extortions and discriminations.
He thinks that no more proportionately should be
charged for carrying freight a short distance than for
carrying it a long distance in the same direction. Where
corporations engage in railroad wars with each other Ar.
Betrne would have a law by which the corporations
would pay the expense of warfare and not the public.
Extertion and discrimination should be made a criminal
effence by a National enactment. It would be fathle to
establish maximum and minimum rates of tariff by
law, but the fixing of extertion and discrimination as
criminal acts would carry a vital remedy to the heart of
the entire trouble. In illustrating one of his points Mr.
Bierne said things had indeed come to a pretty pass
when a line like the New-York Central could prevent
the West Shore road or any other road from paying its
operating expenses. The Central's war on its rival, he
early dividends.
At the afternoon session the big form and large square was again in session at the Fifth Avenue Hotel yesterday.

when a line like the New-York Courtal could prevent the West Shore road or any other road from paying its paraling expenses. The Central's war on its rival, he raid, was the cause of the latter road being unable to pay dividends.

At the arcraoon session the big form and large square German head of Pool Cournissioner Fink homed up at one can of the round table. He had a large pile of papers and panaphlets in front of him, but used them sparingly. In speaking of the present condition of things he said that the cost of sending a bushel of wheat ing the cars. The discriminations, unsettled tariffs and other evils made railroad business unsatisfactory to suppers, who want a fixed and settled tariff on which they can rely. If the present condition of things should continue, he predicted scrious results. It had begun by new roads coming into operation a year ago. There was general recognition of the necessity of the roads coming together, but unfortunately railroads are wholly uncontrollable. The rate question is like a house made of many parts, the taking away of any one of which causes the structure to fail. When asked who gets the benefit of cuts in rates he replied that if the cuts continued long enough the farmer got it, but at first the man who has bought and holds graip and the speculators at the benefit of cuts in rates he replied that if the cuts continued long enough the farmer got it, but at first the man who has bought and holds graip and the speculators at the benefit of cuts in rates he replied that if the cuts continued long enough the farmer got it, but at first the man who has bought and holds graip and the speculators at the benefit of cuts in strikes everybody that they should have had more sense, and they come vogether. It has been the business of the pooling arrangement to prevent these wars. There is no difficulty in lixing rates. A percentage table was made ten years ago, which with some changes is still in operation. The water route from Chiesgo, the cheapest line, fixes the rate. The percenta

THE NATIONAL FIRE UNDERWRITERS.

GREAT SECRECY CONCERNING THEIR ANNUAL MEET-ING AND RUMORS OF CONSOLIDATION.

The annual meeting of the National Board of Fire Underwriters is held the third Thursday in each May, and usually it is the occasion for the presentation May, and usually it is the occasion for the presentation of voluminous printed reports. Yesterday, however, there were no formal reports, either in printed or unprinted form, except a few tables of figures offered by the committee on arson. By these it appears that 169 rewards were offered last year, amounting to \$59,500, for the arrest and conviction of incendiaries; and that the amount actually paid in rewards was \$1,700, the cases being seven in number. During the previous year 113 rewards were offered, amounting to \$38,150, and nine were paid, amounting to \$1,900.

The address of the president, Daniel A. Heald, was not

read as usual, but was brief and wholly verbat. The secretary observed great secrecy regarding it, declining to make known its chief points. It was re-ported in insurance circles that the movement for tion of the Sational Fire Underwriters and the United Fire Underwriters in a single board had est reached a head. Hence the mystery which was wn about the entire proceedings. A month hence it cheved the final result of the movement will be annual election resulted in the retention of the

Is believed the final result of the movement will be known.

The annual election resulted in the retention of the efficers of the previous year, who are as follows: D. A. Heald, president, New-York; D. W. C. Skilton, vice-president, Hartford; John L. Thompson, accretary, Philadelphia; I. S. Parish, transurer, Providence, Four members of the Executive Committee were elected for the full term of three years; I. N. Dunham, Springfield, Mass.; G. A. Van Alien, Albany; F. W. Arnold, Providence, and R. D. Alliger, London. Two other members were elected for unfinished terms—David Alee, New-York, for one year, and Henry T. Drowne, New-York, for two years. The members of the Executive Committee who held over were L. J. Hendee, Hartford; Charles-Platt, Philadelphia; James Nichols, Hartford; Henry H. Hail, England, and J. W. McAllister, Philadelphia.

The subjects discussed during the session were few and no definite action upon them was taken.

A well-known insurance broker said that the present annual meeting of the National Fire Underwriters was surrounded with more than the usual mystery. He himself was as yet ignorant of the details of the matters discussed, but he was certain that the proposed consolidation with the United Fire Underwriters of America was the portentous husiness which it was most desired to conceal. There has recently been a great deal of disaffection among the companies represented in the National Board, and mony of them have withdrawn from it. Their motive is dissatisfaction with the course of certain rival companies. "The Home Company, of which Mr. Heald, president of the board, is vice-president, and the Phemix of Hartford, of which Mr. Heald, president of the board, is vice-president, and the Phemix of Hartford, of which Mr. Heald, president of the board is vice-president, and the Phemix of Hartford, of which Mr. Heald, president of the board is vice-president, and the Phemix of Hartford, of which Mr. Heald, president of the board is vice-president, and the Phemix of Hartford gave its agents 5

THE MARKET FOR REVISED BIBLES.

The statement in yesterday's Times that Harper & Brothers would receive their cases of the Revised Old Testament at midnight from the Custom House caused a good deal of merriment at the office of Thomas Nelson & Son, the agents of the Oxford Press, especially as that firm was announced in the same category for midnight favors from the Custom House. Mr. Houston, the manager, said: "I was not aware that the Custom House was so exceedingly accommodating as to remain open until midnight for the benefit of pub-lishers. It must be that Collector Robertson has been giving the Government employes lessons in working by night as well as by day. The truth is, the Harpers got their Bibles through Lippincott & Co. The Bibles we are sending out have been stored here for two weeks."

The two wagon loads of Bibles sent from Nelson's at midnight were followed at 5 a. m. with the general dis-Indicate were followed at 5 a. m. with the general distribution from that place for the city and country trade. By 7 a. m. all the Bibles ordered had been sent to the railroad stations or to the bookstores of the city. The firm declined to state the number sent out. They said the new work was havigg a fair saie, though small in comparison with that of the Revised New Testament. Inquiries at bookstores corroborated this view. One bookseler near the Bible House had sold 200 copies at 3 p. m. At the American Sunday-school Union rooms it was said that the saie at present prices would undoubtedly be on a limited scale. An octave Bible, corresponding to the style of the revised version sold for \$1, is sold at the Union rooms for twenty-five cents. As soon as the reprints of the new book appear, it is expected that the work will be seld at that price and that there will be a great increase in the demand. Harper & Brothers were occupied all night in sending out their edition in pica type, four volumes, octavo. There was a good sale for the work yesterlay at wholesale and a goodly number of single sales at the publication house.

At Funk & Warnalis's it was said that the orders were not much more than one-tenth of what they had been for the Revised New Testament, and that while 700,000 copies of the New Testament, and that while 700,000 ropies of the New Testament had been sold, probably 75,000 would cover the sale altogether of the Revised Old Testament.

MORE TROUBLE FEARED AT YONKERS. Twenty-six operatives who have worked in the lower mili of the Smith Carpet Company at Yonkers

on Wednesday refused to work yesterday morning and six more left at noon. They assign as a reason that the pay was not satisfactory. The cases against Thomas J. Devine and the three girl strikers afrested were to come off to-day before City Judge Pentz and a jury, but yesterday Ambrose H. Furdy, as counsel for the Police Board, served Judge Pentz with an order to show cause why a mandamus should not issue to compel him to try the case without a jury.

Four more girls were arrested by the police last night for walking up and down the streets in front of the carpet mills. The police were followed to the station and the court-house by a large and excited crowd. Judge Pentz admitted the prisoners to ball in \$60. More trouble is feared. on Wednesday refused to work yesterday morning and

ble is feared. DEATH OF AN OLD SEA-CAPTAIN.

CAREER AND ADVENTURES OF CAPTAIN STEPHEN

CORMACK, AGE EIGHTY-ONE. Captain Stephen Cormack died at his home, No. 332 West Twenty-fourth-st., yesterday, after a lin-gering sickness from Bright's disease of the kidneys. He was born in Philadelphia eighty-one years ago, and after receiving a common-school education went to sea and sailed the ocean for forty years. The greater part of the time he was in command of merchant vessels. His ancestors came over with William Penn. They were noted for a sturdy patriotism. His father was a signer of the Non-Importation Act of 1765. One of his uncles was a major of marines at the battle of New-Orleans. Young Stephen's first voyage was to the Crescent City, Young Stephen's first voyage was to the Crescent City, reaching there soon after the battle had been fought. His next experience was a three-years' cruise on the old line-of-battle ship the Franklin, 74, which cruised about South America at that time under the command of "Old Ironsides," Commedore Stewart, the father of Mrs. Parnell. The mother of the Irish agitator was often on board, and Captain Cormack, whom she used to visit, would recall the many times that he had held her while would recall the many times that he had held her while

yet a baby in his arms.

The wife of "Old Ironsides" took a great fancy to the sunburnt Philadelphia lad, and once when he lay for six weeks in the vicinity of Juan Fernandez at death's door she personally looked after his comfort. Once when he

weeks in the vicinity of Juan Fernandez at death's door she personally looked after his comfort. Once when he thoughthe was dying the boy was wrapped in the American flag, it being his wish to die in that way. The captain often told his family of the wonderful grandeur of the Spunish ladies who came from the South American cities to balls on board of the Franklin, 74. They glittered so with diamonds that a sentry had to stand behind each one's chair for precantion's sake while the grandees threw purses filled with goil to the saliors. Of the SoO souls who were on board this war-ship during her cruise around the Horn, the only two living on Sunday were Captain Cormack and Mrs. Parnell.

While in command of a brie, Captain Cormack was shipweeked on January 9, 1829, on the French coast. His bravery at the wreck so pleased some of the French nobility who witnessed the wreck that they sent him an invitation to dine at Villers Castle. The letter of invitation, yellow and musty, is preserved by Mrs. Cormack. It is signed by "I. Peliciter."

In October, 1845, while in command of the ship Pedraza, plying between this port and Brazil, Captain Cormack, at great personartisk, rescued four British sailors who had been drifting eleven days in an open boat. They were picked up 600 miles north of the Bermudas. For this he received a gold medal from the British Government. The medal was stolen from him after ward.

In 1835 Captain Cormack was garried to Miss Evelina James, of Orange County, who survives him. They had three daughters and two sons, One of his sons was Captain Edward J. Cormack, of the 124th New-York Volunteers, who was killed in one of the skirmishes around Petersburg in the Civil War. The other son is Roundsman Stephen Cormack, of the Twentieth Precinct Police. Captain Cormack will be buried at Roukonkoma, L. t. to-morrow.

NO REDUCTION IN SANDS'S BAIL. Nathaniel Sands, held in default of \$150,000 bail for judgment against him by New-York for \$145,000, and who has been in charge of Sheriff Dann at Norwalk, Conn., since last Thursday, was taken before Judge Phelps, of the Superior Court, in Bridgeport yes-Judge Phelps, of the Superior Court, in Bridgeport yes-terday on a writ of habeas corpus to show why ball should not be reduced. Levi Warner, the counsel for Sands, said that he was unable to give the ball asked but wound give ball to the amount \$10,000. He said that his client was willing to swear that he had not \$100 in the world exempt from execution. The bond asked, he claimed, was not only excessive, but unjust. W. K. Townsend, counsel for the State, on the other hand, said that the accused man had concealed property to the amount of \$150,000 after judgment had been obtained and objected to the bonds being reduced. Judge Phelps ordered the officer to keep the accused man in custody without committal to jail. The officer returned with his prisoner to Norwalk.

REDUCING THE PRICE OF MILK. PHILADELPHIA, May 21 (Special).—The milk dealers in this city who receive their supply from Eurdealers in this city who receive their supply from Dar-lington, N. J., have declared that after June 1 they would not pay 4 cents a quart as heretofore, and that 3 cents only would be given. The dairymen this morn-ing, when informed of the retailers' action, asserted that there was no reason for the reducer's action, assected that there was no reason for the reduction and that it will cause so much competition that other reductions in the price will naturally follow. They threaten to hold an indignation meeting in Mt. Holly on Saturday to devise some measure of resisting the reduced price.

THE COURTS.

CALENDARS THIS DAY.

SUPREME COURT, CHAMBERS-Before Lawrence, J.-No 8, 31, 36, 37, 49, 51, 59, 72, 85, 83, 104, 107, 144, 145, 171, 17, 192, 203, 231, 243, 549, 234, 260, 261, 264, 267, 268, 276, 274, 275, 277, 272, 272, 286, 

J., No day calendar,
SUPLEME COURT-SPECIAL TERM-PART II-Before Van
VORSL J., Nos. 1195, 1034, 1188, 1230, 348, 1184, 1042
1040, 1041, 1043, 1044, 1160, 1046, 1148, 1060, 1279, 1201,
1184, 1164, 1172, 1185, 1186, 1187, 1188, 1262,
SUPLEME COURT-CHECUT-PART L.-Before Andrews, J.
Nos. 3247, 4358, 3468, 3244, 3344, 3253, 330, 11198, 2275-2,
2292, 3302, 1041, 3521-9, 1331, 1044-2, 3400, 3473, 9328,
2516, 1847, 3455, 3293, 3301, 3413,
SUPLEME COURT-CHECUT-PART II.-Before Beach, J.Case on Stermed agr., Manual Life Insurance Commun. one of the second of the secon

SUPERIOR AND MOTION CALENDER CAUGUST 14 AND ALL CAUGUST 19 BUT AND ALL CAUGUST 19 BUT AND ALL CAUGUST 19 AND NOS. 317, NOS. 303, 1021, 1022, 638, 531, 1025, 532, 732, 502, J. NOS. 316, 503, 1021, 1022, 638, 531, 1025, 532, 732, 502, J. NOS. 316, 503, 1021, 1022, 638, 531, 1025, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028, 1027, 1028

240. 2011; COURT-TRIAL TRIM-PART II.—Hawes, J.—Nos. CITT COURT-TRIAL TRIM-PART II.—Hawes, J.—Nos. CITT COURT-TRIAL TRIM-PART III.—Hawes, J.—Nos. CITT COURT-TRIAL TRIM-PART III.—Refore Nebritras, J.—Nos. 4463, 4250, 4007, 4008, 4004, 4007, 4008, 4008, 4007, 4008, 425, 4007, 4008, 40

4442 48:6, 5004, 4185, 4041, 5004, 5012, 5021, 5024, 5

COTTON MARKETS-BY TELEGRAPH. COTTON MARKETS-BY TELEGRAPH.

LIVERFOOL, May 21.—1539 p. m.—Cotton steady, Middling Uplands, 5 15-16d. do. Middling Orienna, 54. sales 7,000 bules, including 1,000 bales for speculation and export, recipts 8,000 bales including 7,200 bales. American, Fufures quiet. Uplands Low Middling cause, June and July delivery 55-64d, do. July and Angust delivery. 562-64d, do. July and Angust delivery. 62-64d, do. July and September delivery, 62-64d, also 65-64d, do. September and October Gelivery, 565-64d, also 68-66, do. Cotober and November delivery, 563-64d, also 55-64d, do. November and December delivery, 55-64d, also 55-64d, do. Cotober and November delivery, 55-64d, also 65-64d, bules and Element Futures steady, Uplands Low Middling clause, May delivery, 55-64d, bulgers do. July and August delivery, 55-64d, bulgers do. July and August delivery, 55-64d, sellers at the first properties of the first properties of

livery, 5-51-64d, value, do. December, and January delivery, 5-51-65d, value, Good midding Uplands, 6-1-16d; Middling Uplands, 6-1-16d; Good Ordinary Uplands, 5-15-16d; Good Ordinary Uplands, 5-17-16d; Good Middling Texas, 6-1-16d; Modifing Texas, 5-7-16d; Good Middling Texas, 5-7-16d; Ordinary Texas, 5-7-16d; Ordinary Orleans, 6-7-16d; Ordinary Orleans

Good Ordinary Orieans, 5 13-16d.; Ortinary Orieans, 5 5, 16 6.

m.—Cotton—Futures closed quiet: Uplands Low Midding clause. May delivery, 5 56-55d, vanc, 60, May and
June delivery, 5 58-55d, value do, June and July delivcry, 5 56-55d, value do, June and July delivcry, 5 56-55d, value do, July and August delivery, 6 6, selicry, 6 56-56d, value do, July and August delivery, 6, 6, selicry, 6 56-56d, buyers, 60, July and August delivery, 6, 6, selicry, 6 56-56d, buyers, 60, December and July delivcry, 6 56-56d, buyers, 60, December and July delivery, 6, 54-66, buyers, 60, December and July delivery, 60, December and July delivery, 6, 54-66, December and July delivery, 60, December and July delivery, 60, December and July deliv

Exports \$5.40%\$6 50; Cows and Mixed, \$2.45%\$1.25; Stoczers, \$5.00%\$4 50.

#4.50.

#6.00%\$4.00; Feeders, \$4.00%\$1.00; Texans, \$4.00%\$4 50.

#6.00%\$4.00; Mouse-Receipts, \$2.40,00. Shipments, \$3.500; market weak; Rough mixed, \$3.90%\$4 15; Packing and Shipping, \$4.10 20 \$4.30; Laght, \$4.00%\$4 15; Packing and Shipping, \$4.10 20 \$8.40; Laght, \$4.00%\$4 50; Skips, \$3.40%\$4 50; Medium, \$4.50 head; market steady; Inferior, \$2.50%\$4 50; Medium, \$3.85%\$4.75; Good, \$4.30.

#6.100; Market Steady; Exports, \$5.00%\$5.20; Good to Conice Shipping, \$4.60%\$5.50; Far to Medium, \$5.20%\$4 50; Texans, \$4.25%\$5.00; And to Medium, \$5.20%\$4 50; Texans, \$4.25%\$5.00; And to Medium, \$5.20%\$4 50; Texans, \$4.25%\$5.00; And to Medium, \$5.20%\$4 50; Mouse Receipts, \$1.00; shipments, \$4.300; Light, \$4.15%\$4 20; Packing, \$3.80%\$4 15; Heavy, \$4.20%\$4 25; and total for week thus far, \$600 head; for same times and week, \$3.800 head; for same times and week thus far, \$3.600 head; for same times and week thus far, \$3.600 head; for same times and lower; Medium to Good, \$3.500 \$4.20; Goods to Choice, \$4.80 \$8.600 head; for week thus far, \$1.000 head; for same time, tast week, \$2.000 head; consigned through, 190 cars, of which 18 to New-York; market dull; \$6.000 head; for same time last week, \$2.000 head; for same time hast week, \$2.000 head; for same hadden hadden hadden hadden hadden

CHARLESTON, May 22.—Turpentine firm at 29%c. bid. SAVANNAH, May 22.—Turpentine firm at 29%c. Wilmington, May 22.—Turpentine steady at 29%c.

THE MONEY MARKET.

SALES AT THE STOCK EXCHANGE, MAY 21. THE GENERAL LIST.

Name.		Actual sales. Hig't. Low't		TO TO	Closing bids.		Shares
	Open- ing.			Fi- nal,	Bid. A's 'd		sold.
Can Southern		27%	27	27%	27	28	200
Centof N J	3514	2534	3514	254	35%	35%	410
Cen Pacific	31 %	314	31	314	31	3142	1700
C& Olst oref	724	734	704	70,	774	726	100
Chica NW	94	94%	94	114.74	0414	943,	4,721
do. gret	128	128	128	128	127 %	128	100
CM & St P	69	6979	69	600 PM	00%	693	20,400
CSIP MAG, Dr	723	72%	.72	72	711	78 1234	921
C Bur & Q	123	123	123	123	123	1144	981
CRI & Pac	114		114	1144	114 1037	104	31,023
Della & W	1035,	104 %	:103 49	1037	103 %	7914	267.5
D. & H.Canal	78%	79	78%	79	79	D 20	52
D & Rin G	- 5	5	5 309	339	5 3 %	35.50	
E Ten V &Ga	25.74	319		1134	9	10	100
* 15. or W	1) 1,	91,			51%	59	5,090
Lake Suora	51%	51%	76%	76%		27.4	100
Long Island	74.42	76%	33%	334	333%	33%	2,203
Louis & Nash-	25227%	55° 9		95.4		9534	466
Manhat Cons.	tilli	95%	18	18	17/2	10	110
Man Beaca	18	18	48	4530	475	48%	310
Mich Central	48	48 %			184	18%	
M. K. & T	18%	1849		0552	0.5 %	95%	2000
Mo. Pacine	8314		834	834	2675 69		6.270
N. Y. Cent	10%		1174	10	97,	10	1.736
NYLERW	224		22.6	2210	20	1212	31
do tret	18734	15774	1874	1874	188	190	27
NYANH	90	1:0	90	90	89%	901	- 60
NYL&W	164		140%	10%	104	16%	400
North Pac pla	89	315	39	101	360	391	700
O It & N	734		17334	74	74	75	1,500
Uregon Trans.	135	1434	1304	14%	1416	14%	800
Phil & Read	1430	144	14 %	14 2	14	14.5	200
P P Car Co	118	118	118	118	118	119	150
Rena & Sar	14334	14317	14314	14.5%	142 9	14.54	20
St L & SF, prt.	32	323	32	37 14	312334	312 42	500
StL&SFlature	544	84	84	84	5374	84	200
Texas Pac.	10%	10%	10%	103	1019		100
Unron Pac	D25 %	54.34	2505.34	5.37a	54	5436	24,10
Wabash	274	2.74	274	27	234	3	61
Am Tel & Cab	574	58	57.5	58	57 12	59	2,92
W.U. Telegraph	5014	50°a	5934	59%	59%	58339	2,02
Am Express	90%	9634	1945	96	9532	98	
Pacific Man	64%	55 %	54%	5514	50%	55%	11,274
Con Gas	311,24	\$115 Fee	954	95%	9539	196	96.65

: 101% selter 60 days. GOVERNMENTS. BONDS AND BANK STOCKS.

CLOSING PRICES OF PHILADELPHIA STOCKS.
Reported by John H. Davis & Go., 17 Wall-2.

enter de mont	Bid. Asked		Northern Pacific	Bid. Asked		
United it R of N	131.	132	COLD . MOTHER	16%	16%	
J. Peacevivania R	196	$1934_2$	Northern Pacific	38%	391	
. 14	23.74	5119	North Cent. Hit-	61	62	
Reading	7	7.9	Pail, con	119	17	
mortgage Lenigh Valley. N J Central	733% 58 3534	733 kg 544 kg 35 kg	Philipped R	17	19	

	House Mog Co.	To-day
A.A. T. Foder 7a, 1733 121 5. A.A. T. Foder 7a, 1734 122 5. Eastern R. R. St. 1724 122 F. L. R. A. F. S. 7a, 163 S. N. V. & N. F. 7a, 163 114 7a, A. A. Ton, R. R. 674 175 175 175 18 Boston Z. Albany 176 175 175 18 Boston Z. Manne 17a, 17a, 17a, 17a, 17a, 17a, 17a, 17a,	dex, Cent. com. 13 dexican Central bard scrip. 95 dexican Cu 1st	20 1 31 17 70 17 70 17 10 17 10 17 10 17 07

THURSDAY, May 21-F. M.
The recent report to the New-York State Railroad Commissioners by the Lake Shore and Michigan Southern Railway Company of its business for the quarter ended March 31, 1885, is the first statement ever issued by the existing organization that shows a deficit from that charges. During the time of suspension of dividends—from July 1, 1873, to January 1, 1875—the company's statements never failed to show some surplus over the first charges and for the whole eighteen months it amounted to \$4,500,000, although the dividends paid out of it (34 per cent) were only \$1,601,011. At the end of 1873 there was a floating debt of some \$7,000,000 toward the liquidation of which the aryone \$7,000,000 toward the inquintation of which the surplus earnings were partly applied. As said, the dividends paid for the eighteen months, ended December 3, 1874, were 334 percent, and for the following years were as follows: \$1875, 2 per cent; 1876, 334 per cent; 1877. 2 per cent: 1874, 4 per cent: 1879, 6 per cent, and for 1880 and thereafter till 1884, 8 per cent for each year. Supplementary to the statement of the company's business of the last quarter we apprend its balance sheet of March 31, 1885, as filed with the commissioners, and compare it with the one of March 31, 1884, and with that of December 31, 1884 :

BALANCE SHEETS COMPARED.

### Assets Compared | Assets Compared | Assets |

Totals......\$102,913,596 \$105,265,092 \$104,410,025 

The rest due and accrued. 345.444 605.253
Dividends unpaid 980.330 20,675
Balance, profit and loss (1) 4.4.6.058 4,201.812 3,899.429 Totals \$102.913,596 \$105,265,092 \$101,440,025 By the foregoing the company's net floating debt on March 31, 1885, was \$1,570,154, against \$1,878,740 on December 31, 1884-a reduction of \$308,586; but on the other hand, the amount of stock and bonds held is re-

To-day's stock market was as like yesterday's as it is possible for that of one day to be like that of another; but the machinery was reversed, and almost everything but the machinery was reversed, and almost everything shows more or less of gains instead of losses. The attempt to infuse life litto the transactions by the use of the more warlike character of the news from Europe was a failure—the market was dull at better prices. The transactions were only 2,000 shares more than yesterday's business and were not as well distributed. Only four stocks recorded sides of as much as 10,000 each and they furnished an aggregate of 87,600 shares to the total business. Delaware, Lackawanna and Western led in amount of shares dialf stock and its price rose to 1041s and finally at 1037 shows a gain of 2s per cent. Union Pacific was really the most active stock and it early sold at 541s and later fluctuated between 535g and 541s and later fluctuated between 535g. St. Paul was a feature because one broker purchased 10,000 (one-half the whole day's sales) shares, at 694,2693s during the first hour of business; after that the price ranged between 694s and 694, and closed at 698s. Pacific Mail with 11,278 shares made the fourth of the active stocks, and after selling up to 55cga55, it finally closed at 554, against 54cg last evening. The remainder of the market only fluctuated in narrow limits and ended with generally small final gains on last evening's figures. The opening was made with a noisy advance (first prices in almost every instance were recorded before 11 o'clock) and the closing was duil with a weary look.

State bonds were dull, with sales of Louisiana consols

a weary look.

State bonds were dull, with sales of Louisiana consols at 75% and at 64% for ex-matured coupons. Of city bank stocks American Exchage sold (20) at 119.

Government bonds were fairly active and steady with

the bids for the 3s off 's per cent. Annexed are the closing quotations:

the bids for the 3s off ½ per cent. Annexed are the closing quotations:

| U. 8. 4½ 1891, ref. 111½ 111½ | U. 8. cm. 6s 1893 | 131½ ..... U. 8. 4½ 1891, con. 112½ 112½ | U. 8. cm. 6s 1893 | 131½ ..... U. 8. 4½ 1891, con. 112½ 112½ | U. 8. cm. 6s 1893 | 131½ ..... U. 8. 4½ 1891, con. 121½ 12½ | U. 8. cm. 6s 1893 | 134½ ..... U. 8. 4s 1897 | con. 121½ 12½ | U. 8. cm. 6s 1895 | 134½ ..... U. 8. 4s 1897 | con. 121½ 12½ | U. 8. cm. 6s 1895 | 138½ ..... U. 8. 6s 1895 | 138½ .... U. 8. 6s 1895 | 138½ ..... U. 8. 6s 1895 | 138½ .... U. 8. 6s 1895 | 1

94% and 95% for recelemarks; 40% and 40% for guilders.

The governors of the Bank of England at their regular weekly meeting to-tay made no change in the bank's minimum rate of discount and it remains at 2½ per cent. During the week the bank gained £180.664 bullion, and the proportion of its reserve to its liabilities was reduced from 50.946 to 50.146, against 48.3-6 per cent at this date last year. To-day the bank gained £12,000 on balance. The weekly statement of the bank of France shows gains of 6,582,000 francs gold and £140,000 frances giver. At the London Stock Exchange, British consols declined from 99.7-16 to 98% and closed at 99.1-16. United States 4s were quoted ½ higher at £14%. American rallways were all lower after the fashion of yesterday's home markets. Bar silver was 1-16d, higher at 400, per ounce, At Paris French 3 per cents declined from 80.37½ to 80.27½ sp.30.30, and sight exchange on London ruled at 25,24½ frances to the pound.

Paris advices quote exchange on London at 25 Francs 2412

SALES AT THE NEW YORK MINING EXCHANGE

rance shows an increase, 140,000 france in silver.

	ACTUAL SALES.					
Name.	Open ing.	High ext.	Low- est.	Final	Sold.	
alwer	1 .50	5.5	.50	.50	3,100	
on. California and Virginia.	1.05	2.10	1:00	2.10	2100	
en, Pacific			- 300	1 22	25000	
OFFER 5 00	0.87	6.87	0.87	0.87	200	
reen Mountain	,50	150	1 199	-02	1.00	
rand Prize	.00	,00	100	100	500	
orn Suver	1 1/1/0	71 -1419	114-100	1.10	4,421	
on Sliver		3.349	1.20	1.50	200	
exican	10.32	1.20	1 20	1.20	4.01	
5VA10		1	1,20	1,30	700	
te facilities		2200	113,000	*2500	2100	
mental and Miller	100	11500	14 65	1400 000	710	
(Vimouta	110,000	10,02	A 10.00 S	1.5	1.1200	
obinson Con		4 50	4 10	4 10	Atalia	
sVa/ze			100	3.50	900	
erra Nevada		9 05	45.00	9 95	160	
iver Keng	1 7 22	1 77.5	1 341	1.30	2000	
tandare clou		740	10	10	100	
ormont.			17	17	9.000	
ntro Tunnel	7 45	1.45	1.45	1 45	100	

CLOSING PRICES OF CALIFORNIA STOCKS. SAN PRANCISCO, May 21, 1335. | Yesterlay | Today | Alfa | Yesterlay | Today | T

FEATURES OF NEW-YORK DEALINGS. NEW-YORK, May 21. The grain speculation to-day showed the same general features as yesterday so far as regards the character of the dealings. Local trading confined the decord of sales to small figures, and there was only a carrow vibration to prices. The expert business was dimest insignificant. Operators are still waiting for our important development before they can muster ourgag for decided movements on either side of the account. The wheat market differed from that of yester-lay only in the fact that it reased more a higher basis. courage for decided movements on either side of the account. The wheat market differed from that of yeater-day only in the fact that it ranked upon a higher books. Wheat options closed hear to the best points of the day and %e34 cent higher at \$103 for May, \$1 634 for June, \$1 05 for July, \$1 66% for August and \$1 07% for September. The satisfaing influence was the possibility of a revival of serious complications between England and Russia over the Afghan question. The very significable dispatcies serves to show, in the light of the day's advance, the speculative sensitiveness of wheat. Corn passed through several speculative places and ended heavy at near to the lowest prices. Gains of 4a 4a cent from last night, however, are shown in the final quotations as follows: May, 564; June, 55%; July, 55%, and Austgu, 56% cents. Oa's were stong and rose %a 25 and 50 May, 39% for June, and 39% cents for July options. Although stupid as a rule, the land market source another gain to-day of 1 st cents.

At New-York, Baltimore, Phinadeiphia and Roston the receipts of grain to-day were: Wheat, 61,808 bushels; corn, 130,621 bushels; coats, 64,711 bushels; fortal grain, 383,256 bushels; four, 20,700 barrels.

THE TRADE IN CHICAGO.

THE TRADE IN CHICAGO.

CHICAGO, May 21 (Special).—The tape long before the opening this morning showed that for some reason or other consols on the other side had dropped from last night's close to 9834, nearly a full per cent. This made the curb strong and frightened the shorts amazingly. At 9:30 o'clock when the market started June wheat was nearly a full cent over last night and advanced in a few trades to 90's; July wheat was not Jame wheat was nearly a full cent over last hight and advanced in a few trades to 90's; July wheat was not quite as much affected as June, but it opened at 92, and as the trading progressed some large operators appeared as big sellers, notably Jenes and 3 Gifford. In an hour wheat had lost just half its advance. There was just as lively a time in the corn pit. The drop in consols had less to do with this pit, however, than the bigger one. The manipulation of corn was worked up to 49'g cents by "E4" Bangs standing in and bidding for an occasional of. June corn got up to 48's, and July to about 48's. There was a little "buil" move at Milwankee to-day. That market, which has been 1'g cents under Chicazo, moved up to-day, so that Milwankee was only a shade under Chicago, Medicoch is said to have bought in the cream City, and the advance there is credited to him. There was a little spring wheat wanted for shipment at both Milwankee and Chicago to-day. At 1 o'clock the close was 90 cents for June wheat, and 92 cents for July, 49'g cents for May corn, 48's cents of June corn, 48's cents for Juny was a follows: June wheat, 90 cents; July wheat, 92's cents; June corn, 48's cents; July cern, 48's cents; June pork, \$11 22'g; July pork, \$11 32'g; July lard, \$6.90.

THE PETROLEUM MARKET.

NEW-YORK, May 21, As if by magic, the petroleum market took on an entirely new face to-day. Yesterday the dealings reached less than 1,800,000 barrels; to-day they ran up to over 4,500,000 barrels. Yesterday 79% cents was the best price and below that figure most of the quotations best price and below that figure most of the quotations were made; to-day values touched 80% cents and the lowest price was within 4 cent of yesterday's best figure. The course of the market was an excellent illustration of the case with which it responds to a speculative bulleh stimulus. Certificates opened at 79½72% cents, and upon the first development of activity a vigorous rush to cover was made by the bears, with the result of carrying prices up 14 cent. There was a subsidence of activity after the first hour but prices held steady at 80 cents or a shade above, until the last half hour. Then there was an easing off in prices and the latest dealings were made at 794480 cents. There was no news to slimulate purchases to-day, except, perhaps, the falling off in the gauge of Thorn Creek to less than 6,000 barrels. The situation remains favorable to the commercial features at 79% a 80 cents. There was no news to stimulate parchases to-day, except, perhaps, the falling off in the gauge of Thorn Creek to less than 5,000 barrels. The situation remains favorable to the commorcial features of oil but as to the immediate speculation traders are divided in their opinions. The market ended strong at the reaction from the best figures.

The range of prices and the total dealings at the Consolidated Exchange were as follows:

Opening 79% | Lowest 79% | Hind 79% | Hind 79% | The refined oil market was unchanged.

The refined oil market was unchanged.

THE MARKETS.

TOTAL RECEIPTS OF PRODUCE. Per North River, Vessels and Railroads. NEW-YORK, May 21, 1885.

GENERAL MARKET REPORT.

GENERAL MARKET REPORT.

New-York, May 21, 1885.

COFFEE—Spot Bio quiet but firm at 8-sc, for Fair: no sales; options quiet and steady. The receipts at Rio were 10,000 bags. At -antos, 7,000 bags. Sales here, 23, 750 bags, closing steady as follows: May, 6-800%-85, Jure, 6.8526.09.

July, 6.90-%-6.5; August, 7,00-7,05; September, 7,05-7,10; October, 7,15-7,20; November, 7,15-7,25; December, 7,15-7,20.

Mild grades steady. Sales, 300 bags. Laguayra, 900 bags. Maracaibb. 17-5 Costa Rica, 300 bags. Laguayra, 900 bags. Maracaibb. 17-5 Costa Rica, 300 bags. Laguayra, 900 bags. Maracaibb. 17-5 Costa Rica, 300 bags. Laguayra, 900 bags. Maracaibb. 17-5 Costa Rica, 300 bags. Laguayra, 900 bags. American, \$256-\$250; Roman, \$275-\$380; Inosendas, 900, 281-0; Keenes at m., \$10-00-251-25, and do. Cortto N.—Spot cetton quiet. Upland Cotton advanced is from yenterday. The intercence between highands and culf and Texas cotton reduced to 3-16c. Sales, 629 bales (24) evening), all for home consumption; deliveries, 300 bales; receives at the ports. 720 bales, against 878 this day last week and 316 has you; since September 1, 4,566,539, against 4,73,387 for the same period has teach.

The quotations according to the American classification are

The quotations according to the American classification are as follows. Good Ordinary
Good Ordinary
Strict Good Ordinary
Low Middling
Strict Low Middling
Middling

a spot and to arrive, including Ungraded Mixed at 5.49 cases are Mixed, 55 cases 54c. In casciator, 50c, 200 cases 10c. In Casciator, 50c. 200

Cor. date, 1884, bush ... 20.840,000 2,160,000 Compared with previous week Compared with previous wave:
To United Kingdom. 3.875,000
To Continent 3.00,000
Total grs 5.005,000
Total bish. 20,500,000

HIDES—Only a small trade was reported, but recent figures

HIDES—only a small trade was reported, but recent figures were essentially unchanged.

METALS—on Changer from was dulf and reminal. Pig Tro nominal: Plates dulf. Copper quiet but steaty. Lead casier. Speller weak.

ModASSES Remina stock quiet at 10c for 50° test.

NAVAL STORES—Spirits Turnentine on the spot firm at 32 50° 50° 8. Sales, 100 mbls. for May, 32 5cc. 200 bbls. July 25cc and 100 bbls. Amustat 35c. Hostis ruled very quiet and almost nominal at \$1080241 125; for Strangel to Good Strained E. \$120; Fg. \$14.5 (o. \$1.55.5 H. \$1.85). I, \$2.50; K., \$2.85; M., \$3.45; N., \$5.60; W. G., \$4.00; W. \$1.50.

NAVAL 2008. Sales, 100 hole, for May, 21 year, 200 holes, July 220 and 100 holes. Angust 321 0 west 1 25, 100 Strained 100 cond Strained 15. 100 kg, 21 0 west 1 25, 100 Strained 100 cond Strained 15. 100 kg, 21 0 west 1 25, 100 kg, 22 0 kg, 22 5 kg, 23 4 5; N., 23 6 c; W. G., 24 100; W. 45 50.

O. P.A.N. FREIGHTS.—There was a moderate business are complished in the petroleum chartering line to-day, with rates in general weak. Aside from this little was accomplished. The important forms were: For JAVA, hours at 100 hors, 25 000 cases from the line in the control of the c

TOBACCO—Quiet and unchanged.

WOOL—There have been larger receipts of new Texas and Californa Wools. New Clip Ohio will shortly, be available. From the interior come reports that Eastern buyers are bidding prices altogether unwarranted by the situation here, bidding prices altogether unwarranted by the situation here, trade here is slow and much oil stock remains on hand, thereby causing unsteadiness and irregularity. Combing and Delaine fleeces are about the only descriptions in limited supply. Foreign Woola especially Carpet grades, are teading absorbed on arrival, having been sold previously. XX Ohio fleece sold at 3½-bc; New Spring Texas, 1121Sc; Full California, 16c; Fine Delaine, 50c; Scoured Texas, 37c, and de, Fleece, 35c.

LIVE STOCK MARKET.

NEW-YORK. Thursday, May 21.—REEVES—Receipta were 2d cars of 439 head, all for shipment by N. Morris on the steamer England. No trade in Live Cattle. Feeling a little firmer, based on reports of a light run to-morrow. Our bressed Rec'showed more strength fo-day, and was in fair demand at 7.42 to or very Ordinary to Prime. Western Dressed firmer at 7.42540.

Shipments to-day 250 quarters of Beef and 200 carcasses of Mutton in the City of Richmond by Joseph Eastwan.

CALVES—Receipts were 1,250 head, mainly at 60th st. The supply to-day was tight, decand good, and Vesia firm and 4c higher. Buttermilks were slow. Common to Prime Sand 4c higher. Buttermilks were slow. Common to Prime Mixel Calves at 3.58540, A lew Buttermilks were out at the range of 36 tag.

Country Dressed Vesia in light supply and firm with False to Prime selling at 6.850 at all Choice slock even reached 8 to City Dressed firm at 7.60c, and Extra calves sold up to 9 to 2 sales—Exc & Oits sold 38 State Vesia; 130 S., at 44c; 17 do, 146 B. at 64c; 19 do, 128 S, at 64c; 3 do, 12 B., at 65c.

Jeilife, Wright, Hong & Co. sold: 514 State Vesia, 133 B.

5 do, 120 B, at 50; r reasy to, sold: 514 State Veals, 133 B, Jet 6c; 5 do, 140 B, at 5c; 10 Jersey do, 146 B, at 5c; 3 do, 120 B, at 6c; 5 do, 140 B, at 5c; 10 Jersey do, 146 B, at 5c; 3 do, 120 B, at 6c; 7 do, 141 B, at 5c;; 10 Mired Calves, 123 do, 140 B, at 5c; 7 do, 141 B, at 5c;; 10 Mired Calves, 123 Liume & Mullen sold: 29 Veals, 142 B, at 5c; 23 do, 130 B, at 5c; 10 Mired Calves, 123 do, 126 B, at 5c; 10 Mired Calves, 123 Liume & Mullen sold: 29 Veals, 142 B, at 5c; 12 do, 130 L, at 5c; 10 Mired Calves, 123 do, 120 B, at 5c; 10 Mired Calves, 123 do, 130 L, at 5c; 10 Mired Calves, 124 L, at 5c; 10 Mired Calves, 125 L, at 5c; 10 Mir

Hume & Mallen and 7 av vens.
B. at 5 bec.

Hallenbeck & Davis sold: 128 Venls, 161 B, at 6 be; 10 do,
Hallenbeck & Davis sold: 128 Nenls, 161 B, at 6 bec. 24 Buttermill a, 13 B, at 5 bec. 10 do 0 common), 151 B, at 5 bec. 25 do. 157 B, at 5 bec.

Judo & Buckingham sold: 16 Venls, 147 B, at 6c.
C. Collins sold: 10 Jersey Venls: 215 B, at 12; 2 do, at 6c.
J. S. Richardson & Co., 14 Jersey Venls, 100 c 14 B, at 6 c
6 bec.

6-gc. S. Alpaugh, 15 Jersey Veais, various weights, at 5-gc. SHEEP AND LAMBS—Receipts were 23 cars of 6250 heal-21 cars at Jersey City and 8 cars at 60thst, and 447 head were received at Wasaington Sarket. Total for five days 21,92 head, against 25,656 head for the corresponding time last week. Sheep were in moderate request, at soant yesterlay's prices: Varilings in fair demand and unchanged. Strictly Prime and Choice Lambs were wanted, and best Jerseys doing better than yesterday, but Common stock was neglected and lower. The pens were not cleared at a late hour.

Strictly Prince and Check Lambs were watch, as was neglected and lower. The pens were not decared at a late hour.

Common to Choice Chipped Sheep sold at \$1.21.75; and a carl-land of Pror Stock at \$3.35. Chipped Yearlings sold at \$6.07.25 are a carl-land of Pror Stock at \$3.35. Chipped Yearlings sold at \$6.07.25 are a carl-land of Pror Stock at \$3.35. Chipped Yearlings sold at \$6.07.12 b.

Two cars of Fair to Good West Virginia Lambs were run out at \$7.31 are a common Southern steek. A decayload of Good Start lands sold at \$4.20 cents per peniod.

About \$6.0 teresy Lambs in market select. A decayload of Good Start lands sold at \$4.20 cents per peniod.

About \$6.0 teresy Lambs in market sold at the range of \$3 and \$6 per head for Common Southern steek. A decayload of the sold party at \$5.7 per head.

About \$6.0 teresy Lambs in market sold at \$8.00 cents of \$6.00 cents per peniod.

About \$6.0 teresy Lambs in market sold at \$8.00 cents per peniod.

About \$6.0 teres to the sold of \$1.00 cents peniod which the cance of \$8.00 cents per peniod.

About \$6.0 teres to the sold of \$1.00 cents peniod to an outside party at \$5.7 per head.

About \$6.0 teres to the sold of \$1.00 cents of the control of \$8.00 cents peniod to an outside party at \$5.7 per head.

At \$6.0 teres at \$7.00 cents peniod to the peniod party at \$5.7 peniod \$6.00 to \$1.00 cents peniod to an outside party at \$5.7 peniod \$6.00 to \$1.00 cents peniod \$1.00 cents

STATE OF TRADE.

DOMESTIC MARKETA

DOMESTIC MARKETA.

DOMESTIC MARKETA.

DOMESTIC MARKETA.

DOMESTIC MARKETA.

BOSTON, May 22.—Flour dull. Western Superfine, \$3.25

##85.50. Extra. \$3.75.#\$4.00. Patent spring Wheats, \$5.75.#\$

##85.50. Patent Winter Wheats, \$5.50.00.\$\$1.50. Corn quiet store.

##86.50. Patent Winter Wheats, \$5.50.00.\$\$1.50. Corn, \$5.50.00.\$\$1.50.

bunk. Oats 141,000 onah. Hye, 12,000 bush. dariey, 12,000 bush. Oats 141,000 onah. Hye, 12,000 bush. dariey, 12,000 bush. Oats 20,000 on the steady: Family, Si 2)224 00, Fancy 84 75 s 50.0 Wheat firm No. 2 Rest 81 00, recentra 1,000 ahpments, 1,500 bush. Corn casier: No. 2 Mixed, 22 d5/2 sec. that casiers No. 2 Mixed, 886, Pork on the steady shoulders 84 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$4 15 Short-th, 85 70, Racoo quiet and steady shoulders \$4 25 Short-th, 85 70, Racoo quiet and steady shoulders \$1 10, 100 heads \$1 14, 100 heads \$1 10, 100 heads \$1

2, 514c. Oais—Light Mixed, 40 c; No 2 White, 40 c; No. 2, 37 c;

Milwauker, May 22 — Wheat firm: No. 2 Cash, 88 c; Milwauker, 80 c; Oais, 98 c; Oais,

Associated to the control of the con

EUROPEAN PRODUCE MARKETS.